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**CONCH VENTURE**  
**China Conch Venture Holdings Limited**  
**中國海螺創業控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 586)**

**VOLUNTARY ANNOUNCEMENT:  
DISTRIBUTION OF SHARES BY SOME SHAREHOLDERS**

Reference is made to the Company's announcements dated 28 May 2015 ("**May 2015 Announcement**") and 19 June 2015 ("**June 2015 Announcement**") in relation to, among other matters, the Distributions of Shares. Capitalised terms used in this announcement shall have the same meaning as those defined in the May 2015 Announcement and the June 2015 Announcement, unless the context requires otherwise.

The Company was recently informed by the trustee of HLGH Discretionary Trust that it intended to implement a proposal of distribution ("**2018 Distribution**") of 60,703,237 Shares (representing approximately 3.36% of the total issued Shares), which formed part of the trust assets of the HLGH Discretionary Trust, to certain discretionary objects (consisting of the employees from time to time of Conch Holdings, CV Investment, the Company and those of their respective direct or indirect subsidiaries and companies in which they have interests, and who are concurrently members of the staff associations of any one or more of these companies) of the HLGH Discretionary Trust in accordance with the terms of its trust deed. As informed by the trustees of the HLGH Discretionary Trust, the discretionary objects to whom Shares will be distributed pursuant to the 2018 Distribution are neither directors nor chief executive of the Company or its subsidiaries. It is currently expected that the 2018 Distribution will be implemented in mid-November 2018 and completed within November 2018.

As at the date of this announcement, HLGH Investment holds 66,539,556 Shares, which represent approximately 3.69% of the total issued Shares.

Immediately upon completion of the 2018 Distribution, HLGH Investment will hold 5,836,319 Shares, representing approximately 0.32% of the total issued Shares.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares in the Company.**

By Order of the Board  
**China Conch Venture Holdings Limited**  
**SHU Mao**  
*Company Secretary*

Anhui Province, the People's Republic of China  
13 November 2018

*As at the date of this announcement, the Board comprises Mr. GUO Jingbin (Chairman), Mr. JI Qinying (Chief Executive Officer), Mr. LI Jian and Mr. LI Daming as executive Directors; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Mr. LAU Chi Wah, Alex as independent non-executive Directors.*